



NEW ENGLAND BOARD OF HIGHER EDUCATION

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VERMONT - Benefits of New England Board of Higher Education Compact, FY 2014

- The New England Board of Higher Education (NEBHE) is a federally authorized, state-created “compact” that provides several cost-saving education programs for the six New England states. The primary program is the Regional Student Program Tuition Break, providing more than \$1 billion in savings to New England since 1958.
- NEBHE’s RSP Tuition Break provides Vermont residents with access to specialized undergraduate and graduate degree programs at public campuses in Connecticut, Maine, Massachusetts, New Hampshire and Rhode Island — all at a substantial tuition discount.
- NEBHE’s RSP Tuition Break also brings significant tuition revenue to Vermont public institutions paid by students coming from the other five states to pursue specialized programs.

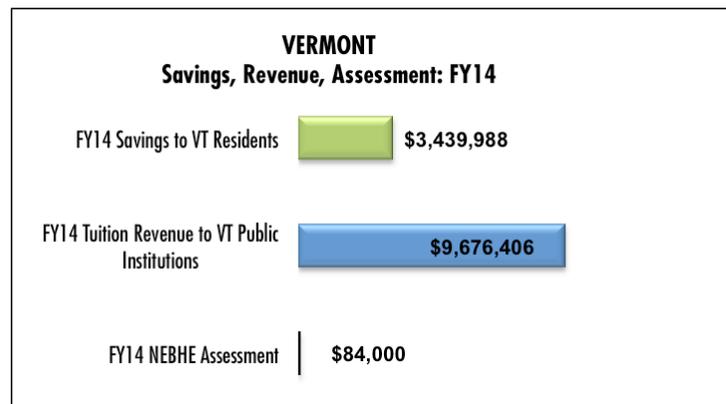
Benefits of NEBHE’s RSP Tuition Break to Vermont

FY 2014

Tuition savings to Vermont residents.....	\$3,439,988
Number of participating Vermont residents	619
Average RSP savings per Vermont resident (enrolled full-time)	\$7,081
Number of specialized programs available to Vermont residents	300
Number of incoming RSP students enrolled at Vermont institutions.....	678
Tuition revenue to Vermont institutions	\$9,676,406

NEBHE Assessment and Return on Investment (ROI) for RSP Benefit: FY 2014

Vermont's assessment to NEBHE	\$84,000
ROI: RSP Tuition Break savings	41-to-1
ROI: RSP Tuition Break savings + revenue	156-to-1



- State assessments to NEBHE support operations of the RSP (more than 9,500 participants), including managing the tuition exchange among states, annual certification of more than 750 undergraduate and graduate programs and publicizing program availability to New England residents.
- State assessments to NEBHE also support activities and operations of NEBHE Board of Delegates (representing all six states) and the NEBHE President’s Office.
- Total state support from all six New England states in FY14 totaled \$1,076,000—less than one half of the organization’s total budget. This is a decrease from \$1,601,000 in FY03.
- In 2007, the NEBHE Board voted to freeze Vermont’s assessments at \$84,000 from FY08 to FY15.
- NEBHE obtains grant funding from philanthropic organizations, sponsorships and event registration fees to provide a wide range of additional activities, benefits and cost savings to the six New England states.